

Explanation of variances

Name of smaller authority: **Hauxton Parish Council**
 County area (local councils and parish meetings only): **South Cambs District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	385,330	569,089				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	37,362	41,578	4,216	11.28%	NO		
3 Total Other Receipts	904,705	487,150	-417,555	46.15%	YES		See APPENDIX - Explanation of Box 3 Variances
4 Staff Costs	10,488	10,432	-56	0.54%	NO		
5 Loan Interest/Capital Repayment	0	7,839	7,839	100.00%	YES		We have now commenced in year end 2021 the repayments on the PWLB loan
6 All Other Payments	747,821	943,988	196,167	26.23%	YES		See APPENDIX - Explanation of Box 6 Variances
7 Balances Carried Forward	569,089	135,558			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	653,983	117,992				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	202,263	1,322,606	1,120,343	553.91%	YES		New Pavilion (£191,261) + new Village Hall (£927,319) + Strimmer (£333) + Ramps (£396) + Cricket nets (£1,035)
10 Total Borrowings	50,000	43,384	-6,616	13.23%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable