

Responsible Financial Officer report

A short summary of the parish council finances has been circulated.

I've actually not a lot to report on the finances of the past year, except to say that they are in a healthy position.

The Hauxton part of your council tax bill, the Precept, is based on what the Parish Council calculate they need to do their work for the coming financial year. This last financial year we spent less than the Precept we requested, but we did take £2,500 out of reserves to pay for a second chafer beetle treatment on the recreation ground last June.

We are advised to keep reserves up to 75% of the annual Precept figure, and to ensure these general reserves do not drop too much, and bearing in mind the healthy state of the finances, the parish council decided again not to increase your parish council tax for the year 2017/18.

As I've mentioned before, the day to day income and expenditure of the Precept funds is banked and recorded entirely separately from the S106 funds which we received from the developers, and which are earmarked for the children's playground, the sports field and the village hall.

The S106 funds are not transferrable between projects nor are they used for routine Council expenses. Similarly, the Precept is not used on any of the S106 projects.

I think that is all I can say on the finances but if anyone has any questions I would be happy to try and answer them.